

STATEMENT OF PERSON RESPONSIBLE FOR PRODUCTION OF THE THREE-MONTH REPORT FOR 3Q 2020

With this statement, in compliance with article 410 of the Law on capital market, I state that to the best of our knowledge

- the set of financial reports of VIRO TVORNICA ŠEĆERA d.d., Zagreb for the period I-IX 2020, produced by applying International standards of financial reporting and in compliance with the Croatian Law on Accounting, provides an integral and true overview of assets and liabilities, loss and profit, financial position and operations of the company.
- the Management report contains a true overview of business results and position of the company, with a description of the most significant risks and uncertanties to which the company is exposed.
- the quarterly financial reports are not audited.

In Virovitica, on October 23, 2020

TVORNICA ŠEĆERA d.d.

RESPONSIBLE PERSON

PRESIDENT OF THE MANAGEMENT BOARD:

Željko Zadro, dipl.oec

Darko Krstić, Member of the

Management Board

Ivo Rešić, Member of the Management Board

100			
Annex 1	. 1	ISSUER'S GENERAL DATA	
Reporting period:	er .	01.01.2019. to 30.09.2020.	
Year:		2019	
Quarter:	8	3.	
	Quarter	ly financial statements	
		Issuer's home Member	
egistration number (MB):	01650971	State code:	
Entity's registration number (MBS):	010049135		
Personal identification number (OIB):	04525204420	LEI: 5493006LGN8RLWC2UL05	
Institution code:	1569		
Name of the issuer:	VIRO TVORNICA ŠEĆE	RA d.d.	
Postcode and town:	10000	ZAGREB	
treet and house number:	ULICA GRADA VUKOV	'ARA 269 g	
E-mail address:	viro@secerana.hr		
Web address:	www.secerana.hr		
Number of employees (end of the reporting	5		
Consolidated report:	KN (KN	N-not consolidated/KD-consolidated)	
Audited:	RN (F	RN-not audited/RD-audited)	
Names of subsidiaries	s (according to IFRS):	Registered office:	МВ:

Bookkeeping firm:	No	(Yes/No) [name of the bookkeeping firm)	
Contact person:	ZDENKA SMOJVER		
Telephone:	(only name and surname 033 840 122	e of the contact person)	
E-mail address:	racunovodstvo-viro(@secerana.hr	
Audit firm:			
Certified auditor:	(name of the audit firm)		
Certified additor.	(name and surname)		
		The state of the s	

BALANCE SHEET

balance as at 30.09.2020

in HRK

	ADD	Last day of the	At the reporting date
ltem	ADP code	preceding business vear	of the current period
1	2	3	4
A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID	001	T 0	
B) FIXED ASSETS (ADP 003+010+020+031+036)	002	539.123.292	539.098.60
I INTANGIBLE ASSETS (ADP 004 to 009)	002	0	339.090.00
1 Research and development	003	0	
2 Concessions, patents, licences, trademarks, software and other			
rights	005	0	
3 Goodwill	006	0	
4 Advances for the purchase of intangible assets	007	0	
5 Intangible assets in preparation	800	0	
6 Other intangible assets	009	0	
II TANGIBLE ASSETS (ADP 011 to 019)	010	65.191.679	29.133.42
1 Land	011	23.538.630	23.538.63
2 Buildings	012	1.824.100	1.612.71
3 Plant and equipment	013	2.384.080	558.11
4 Tools, working inventory and transportation assets	014	0	
5 Biological assets	015	0	
6 Advances for the purchase of tangible assets	016	33.930.280	
7 Tangible assets in preparation	017	2.230.095	2.230.09
8 Other tangible assets	018	9.300	9.30
9 Investment property	019	1.275.194	1.184.57
III FIXED FINANCIAL ASSETS (ADP 021 to 030)	020	473.931.613	509.965.18
1 Investments in holdings (shares) of undertakings within the group	021	407.586.783	407.591.96
2 Investments in other securities of undertakings within the group	022	0	
3 Loans, deposits, etc. to undertakings within the group	023	63.021.922	64.627.30
4. Investments in holdings (shares) of companies linked by virtue of	024		
participating interests	024	0	
5 Investment in other securities of companies linked by virtue of	025	0	
participating interests 6 Loans, deposits etc. to companies linked by virtue of participating			
interests	026	0	
7 Investments in securities	027	17.908	18.15
8 Loans, deposits, etc. given	028	3.305.000	3.334.24
9 Other investments accounted for using the equity method	029	0	
10 Other fixed financial assets	030	0	34.393.51
IV RECEIVABLES (ADP 032 to 035)	031	0	
1 Receivables from undertakings within the group	032	0	
2 Receivables from companies linked by virtue of participating interests	033	0	
3 Customer receivables	034	0	
4 Other receivables	035	0	
V DEFERRED TAX ASSETS	036	0	
C) CURRENT ASSETS (ADP 038+046+053+063)	037	320.845.210	296.321.32
INVENTORIES (ADP 039 to 045)	038	28.212.969	19.796.90
1 Raw materials and consumables	039	536.944	70.93
2 Work in progress	040	0	, 0.00
3 Finished goods	041	7.687.154	1.861.96
4 Merchandise	042	18.727.690	17.473.94
5 Advances for inventories	043	1.261.181	390.07
6 Fixed assets held for sale	044	0	000.01
7 Biological assets	045	0	
I RECEIVABLES (ADP 047 to 052)	046	80.285.191	58.846.80
1 Receivables from undertakings within the group	047	67.013.639	47.135.53
2 Receivables from companies linked by virtue of participating interests	048	0	47.100.00
DIMINETE	Dec 93.3529	1	

4 Receivables from employees and members of the undertaking	050	0	0
5 Receivables from government and other institutions	051	2.491.595	2.237.605
6 Other receivables	052	532.873	294.585
III CURRENT FINANCIAL ASSETS (ADP 054 to 062)	053	210.520.857	217.583.155
1 Investments in holdings (shares) of undertakings within the group	054	0	0
2 Investments in other securities of undertakings within the group	055	0	0
3 Loans, deposits, etc. to undertakings within the group	056	207.690.998	215.321.683
4 Investments in holdings (shares) of companies linked by virtue of	057	0	0
participating interests 5 Investment in other securities of companies linked by virtue of			
participating interests 6 Loans, deposits etc. to companies linked by virtue of participating	058	0	0
interests	059	0	0
7 Investments in securities	060	0	0
8 Loans, deposits, etc. given	061	2.829.859	2.261.472
9 Other financial assets	062	0	0
IV CASH AT BANK AND IN HAND	063	1.826.193	94.459
D) PREPAID EXPENSES AND ACCRUED INCOME	064	73.778	0
E) TOTAL ASSETS (ADP 001+002+037+064)	065	860.042.280	835.419.933
OFF-BALANCE SHEET ITEMS	066	32.571.803	8.529.182
LIABILITIES		02:07 1:000	0.020.102
A) CAPITAL AND RESERVES (ADP 068 to	067	631.887.468	636.503.065
I INITIAL (SUBSCRIBED) CAPITAL		249.600.060	
	068		249.600.060
II CAPITAL RESERVES	069	10.368.102	10.368.101
III RESERVES FROM PROFIT (ADP 071+072-073+074+075)	070	51.100.618	51.100.618
1 Legal reserves	071	12.480.003	12.480.003
2 Reserves for treasury shares	072	38.620.615	38.620.615
3 Treasury shares and holdings (deductible item)	073	0	_0
4 Statutory reserves	074	0	0
5 Other reserves	075	0	0
IV REVALUATION RESERVES	076	0	0
V FAIR VALUE RESERVES (ADP 078 to 080)	077	0	0
1 Fair value of financial assets available for sale	078	0	0
2 Cash flow hedge - effective portion	079	0	0
3 Hedge of a net investment in a foreign operation - effective portion	080	0	0
VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 082- 083)	081	219.256.394	320.818.688
1 Retained profit	082	219.256.394	320.818.688
2 Loss brought forward	083	0	020.010.000
VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 085-086)	084	101.562.294	4.615.598
1 Profit for the business year	085	101.562.294	4.615.598
2 Loss for the business year	086	0	0
VIII MINORITY (NON-CONTROLLING) INTEREST	087	0	0
B) PROVISIONS (ADP 089 to 094)	088	7.450.057	7.450.057
1 Provisions for pensions, termination benefits and similar obligations	089	0	0
2 Provisions for tax liabilities	090	0	0
3 Provisions for ongoing legal cases	091	0	0
4 Provisions for renewal of natural resources	092	0	0
5 Provisions for warranty obligations	093	0	0
6 Other provisions	094	7.450.057	7.450.057
C) LONG-TERM LIABILITIES (ADP 096 to 106)	095	0	0
1 Liabilities to undertakings within the group	096	0	0
2 Liabilities for loans, deposits, etc. of undertakings within the group	097	0	0
3 Liabilities to companies linked by virtue of participating interests	098	0	0
4 Liabilities for loans, deposits etc. of companies linked by virtue of	090	U U	U
participating interests	099	0	0
5 Liabilities for loans, deposits etc.	100	0	0
o Elabilitios for fourie, doposito etc.		0	0
	101		
6 Liabilities to banks and other financial institutions 7 Liabilities for advance payments	101 102	0	0

9 Liabilities for securities	104	0	0
10 Other long-term liabilities	105	0	0
11 Deferred tax liability	106	0	0
D) SHORT-TERM LIABILITIES (ADP 108 to 121)	107	220.560.841	191.465.720
1 Liabilities to undertakings within the group	108	1.560.347	1.121.236
2 Liabilities for loans, deposits, etc. of undertakings within the group	109	0	0
3 Liabilities to companies linked by virtue of participating interests	110	0	0
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	111	0	0
5 Liabilities for loans, deposits etc.	112	19.363.109	33.234.511
6 Liabilities to banks and other financial institutions	113	0	49.769.504
7 Liabilities for advance payments	114	6.944.781	1.782.743
8 Liabilities to suppliers	115	133.818.512	104.731.385
9 Liabilities for securities	116	0	0
10 Liabilities to employees	117	164.390	39.113
11 Taxes, contributions and similar liabilities	118	624.287	203.266
12 Liabilities arising from the share in the result	119	30.963	30.963
13 Liabilities arising from fixed assets held for sale	120	0	0
14 Other short-term liabilities	121	58.054.452	552.999
E) ACCRUALS AND DEFERRED INCOME	122	143.914	1.091
F) TOTAL - LIABILITIES (ADP 067+088+095+107+122)	123	860.042.280	835.419.933
G) OFF-BALANCE SHEET ITEMS	124	32.571.803	8.529.182

STATEMENT OF PROFIT OR LOSS

for the period 01.01.2020 to 30.09.2020

Submitter: VIRO TVORNICA ŠEĆERA d.d.

Item	ADP	Same period of t	he previous year	Current	period
Rem	code	Cumulative	Quarter	Cumulative	Quarter
	2	3	4	5	6
I OPERATING INCOME (ADP 126 to 130)	125	581.392.505	165.864.857	25.551.684	12.702.892
1 Income from sales with undertakings within the group	126	24.735.966	12.698.447	4.360.941	3.921.012
2 Income from sales (outside group)	127	419.032.746	139.865.867	14.668.478	2.833.510
3 Income from the use of own products, goods and services	128	22.299	5.599	12.372	3.652
4 Other operating income with undertakings within the group	129	0	12 204 044	0 500 000	5.044.740
5 Other operating income (outside the group) II OPERATING EXPENSES (ADP 132+133+137+141+142+143+146+153)	130	137.601.494 496.897.396	13.294.944 174.643.197	6.509.893 26.648.071	5.944.718 8.134.502
Changes in inventories of work in progress and finished goods Material costs (ADP 134 to 136)	132	11.400.341 448.460.822	65.697.228 93.267.473	5.825.193 16.691.753	504.195 6.323.053
a) Costs of raw materials and consumables	134	173.954.972	821.509	140.283	16.107
b) Costs of goods sold	135	256.332.867	84.606.922	12.864.370	5.983.114
c) Other external costs	136	18.172.983	7.839.042	3.687.100	323.832
3 Staff costs (ADP 138 to 140)	137	11.209.943	951.536	1.710.432	315.108
a) Net salaries and wages	138	6.998.175	533.541	941.399	175.483
b) Tax and contributions from salary costs	139	2.716.912	283.228	526.783	94.996
c) Contributions on salaries	140	1.494.856	134.767	242.250	44.629
4 Depreciation	141	6.318.755	308.517	835.863	268.992
5 Other costs	142	4.131.820	1.284.140	962.598	503.088
6 Value adjustments (ADP 144+145)	143	0	0	0	0
a) fixed assets other than financial assets	144	0	0	0	0
b) current assets other than financial assets	145	0	0	0	0
7 Provisions (ADP 147 to 152)	146	0	0	0	0
a) Provisions for pensions, termination benefits and similar obligations	147	0	0	0	0
b) Provisions for tax liabilities	148	0	0	0	0
c) Provisions for ongoing legal cases	149	0	0	0	0
d) Provisions for renewal of natural resources	150	0	0	0	0
e) Provisions for warranty obligations	151	0	0	0	0
f) Other provisions	152	0	0	0	0
8 Other operating expenses	153	15.375.715	13.134.303	622.232	220.066
III FINANCIAL INCOME (ADP 155 to 164) 1 Income from investments in holdings (shares) of undertakings within	154	27.511.579	3.575.655	9.262.145	2.895.501
the group	155	0	0	0	0
2 Income from investments in holdings (shares) of companies linked by virtue of participating interests	156	0	0	0	0
3 Income from other long-term financial investment and loans granted to undertakings within the group	157	0	0	0	0
4 Other interest income from operations with undertakings within the group	158	8.733.020	2.769.666	6.691.249	1.177.344
5 Exchange rate differences and other financial income from operations with undertakings within the group	159	0	0	1.231.482	1.231.482
6 Income from other long-term financial investments and loans	160	0	0	0	0
7 Other interest income	161	203.126	58.840	113.495	37.974
8 Exchange rate differences and other financial income	162	2.109.226	264.258	1.225.919	448.701
9 Unrealised gains (income) from financial assets	163	0	0	0	0
10 Other financial income	164	16.466.207	482.891	0	0
IV FINANCIAL EXPENSES (ADP 166 to 172)	165	14.759.281	4.108.249	3.550.160	836.107
Interest expenses and similar expenses with undertakings within the group	166	15.391	15.391	24.302	5.897
2 Exchange rate differences and other expenses from operations with undertakings within the group	167	671.993	0	580.053	255.895
3 Interest expenses and similar expenses	168	9.917.158	3.583.892	694.818	190.489
4 Exchange rate differences and other expenses	169	1.430.937	458.483	2.250.987	383.826
5 Unrealised losses (expenses) from financial assets	170	0	0	0	0
6 Value adjustments of financial assets (net)	171	0	0	0	0
7 Other financial expenses	172	2.723.802	50.483	0	0
V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VRITUE OF PARTICIPATING INTERESTS	173	0	0	0	0
VI SHARE IN PROFIT FROM JOINT VENTURES	174	0	0	0	C
VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST	175	0	0	0	0
VIII SHARE IN LOSS OF JOINT VENTURES	176	0	0	0	0
IX TOTAL INCOME (ADP 125+154+173 + 174)	177	608.904.084	169.440.512	34.813.829	15.598.393
X TOTAL EXPENDITURE (ADP 131+165+175 + 176)	178	511.656.677	178.751.446	30.198.231	8.970.609
XI PRE-TAX PROFIT OR LOSS (ADP 177-178)	179	97.247.407	-9.310.934	4.615.598	6.627.784
1 Pre-tax profit (ADP 177-178)	180	97.247.407	0	4.615.598	6.627.784

in HRK

2 Pre-tax loss (ADP 178-177)	181	0	-9.310.934	0	0
XII INCOME TAX	182	0	0	0	0
XIII PROFIT OR LOSS FOR THE PERIOD (ADP 179-182)	183	97.247.407	-9.310.934	4.615.598	6.627.784
1 Profit for the period (ADP 179-182)	184	97.247.407	0	4.615.598	6.627.784
2 Loss for the period (ADP 182-179)	185	0	-9.310.934	0	0
DISCONTINUED OPERATIONS (to be filled in by undertakings subject t	o IFRS only	with discontinued op	erations)	realization and a second	
XIV PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS	186			0	0
(ADP 187-188)	100	U	0	U	U
1 Pre-tax profit from discontinued operations	187	0	0	0	0
2 Pre-tax loss on discontinued operations	188	0	0	0	0
XV INCOME TAX OF DISCONTINUED OPERATIONS	189	0	0	0	0
1 Discontinued operations profit for the period (ADP 186-189)	190	0	0	0	0
2 Discontinued operations loss for the period (ADP 189-186)	191	0	0	0	0
TOTAL OPERATIONS (to be filled in only by undertakings subject to IFF		ontinued operations)			
XVI PRE-TAX PROFIT OR LOSS (ADP 179+186)	192	0	0	0	0
1 Pre-tax profit (ADP 192)	193	0	0	0	0
2 Pre-tax loss (ADP 192)	194	0	0	0	0
XVII INCOME TAX (ADP 182+189)	195	0	0	0	0
XVIII PROFIT OR LOSS FOR THE PERIOD (ADP 192-195)	196	0	0	0	0
1 Profit for the period (ADP 192-195)	197	0	0	0	0
2 Loss for the period (ADP 195-192)	198	0	0	0	0
APPENDIX to the P&L (to be filled in by undertakings that draw up cons	solidated ann	nual financial stateme	ents)		
XIX PROFIT OR LOSS FOR THE PERIOD (ADP 200+201)	199	0	0	0	0
1 Attributable to owners of the parent	200	0	0	0	0
2 Attributable to minority (non-controlling) interest	201	0	0	0	0
STATEMENT OF OTHER COMPRHENSIVE INCOME (to be filled in by ur	ndertakings	subject to IFRS)			
I PROFIT OR LOSS FOR THE PERIOD	202	97.247.407	-9.310.934	4.615.598	6.627.784
II OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX	203	0	0	0	0
(ADP 204 to 211)	204	0	0		^
1 Exchange rate differences from translation of foreign operations	204	0	U	0	0
2 Changes in revaluation reserves of fixed tangible and intangible assets	205	0	0	0	0
3 Profit or loss arising from subsequent measurement of financial assets	206	0	0	0	0
available for sale	200	l VI		V)	U
4 Profit or loss arising from effective cash flow hedging			٥		
- Participated and the transfer of the protection of the protecti	207	0	0	0	0
5 Profit or loss arising from effective hedge of a net investment in a		0	0		0
Profit or loss arising from effective hedge of a net investment in a foreign operation	207 208	0		0	0
5 Profit or loss arising from effective hedge of a net investment in a foreign operation 6 Share in other comprehensive income/loss of companies linked by		0	0	0	0
5 Profit or loss arising from effective hedge of a net investment in a foreign operation 6 Share in other comprehensive income/loss of companies linked by virtue of participating interests	208	0	0 0	0	0 0
5 Profit or loss arising from effective hedge of a net investment in a foreign operation 6 Share in other comprehensive income/loss of companies linked by virtue of participating interests 7 Actuarial gains/losses on the defined benefit obligation	208 209 210	0 0 0	0 0 0	0 0	0 0
5 Profit or loss arising from effective hedge of a net investment in a foreign operation 6 Share in other comprehensive income/loss of companies linked by virtue of participating interests 7 Actuarial gains/losses on the defined benefit obligation 8 Other changes in equity unrelated to owners	208 209 210 211	0	0 0 0	0 0	0 0 0 0 0 0 0
5 Profit or loss arising from effective hedge of a net investment in a foreign operation 6 Share in other comprehensive income/loss of companies linked by virtue of participating interests 7 Actuarial gains/losses on the defined benefit obligation	208 209 210		0 0 0	0 0	0 0 0 0 0
5 Profit or loss arising from effective hedge of a net investment in a foreign operation 6 Share in other comprehensive income/loss of companies linked by virtue of participating interests 7 Actuarial gains/losses on the defined benefit obligation 8 Other changes in equity unrelated to owners	208 209 210 211	0	0 0 0	0 0	0 0 0 0 0 0
5 Profit or loss arising from effective hedge of a net investment in a foreign operation 6 Share in other comprehensive income/loss of companies linked by virtue of participating interests 7 Actuarial gains/losses on the defined benefit obligation 8 Other changes in equity unrelated to owners III TAX ON OTHER COMPREHENSIVE INCOME FOR THE PERIOD	208 209 210 211 212	0	0 0 0	0 0 0 0 0 0	0 0 0 0 0 0 0 0
5 Profit or loss arising from effective hedge of a net investment in a foreign operation 6 Share in other comprehensive income/loss of companies linked by virtue of participating interests 7 Actuarial gains/losses on the defined benefit obligation 8 Other changes in equity unrelated to owners III TAX ON OTHER COMPREHENSIVE INCOME FOR THE PERIOD IV NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 203-212) V COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP	208 209 210 211 212 213 214	0 0 0 0 97.247.407	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0
5 Profit or loss arising from effective hedge of a net investment in a foreign operation 6 Share in other comprehensive income/loss of companies linked by virtue of participating interests 7 Actuarial gains/losses on the defined benefit obligation 8 Other changes in equity unrelated to owners III TAX ON OTHER COMPREHENSIVE INCOME FOR THE PERIOD IV NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 203-212) V COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 202+213)	208 209 210 211 212 213 214 y undertakin	0 0 0 0 97.247.407	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 4.615.598	0 0 0 0 0 0 0 0
5 Profit or loss arising from effective hedge of a net investment in a foreign operation 6 Share in other comprehensive income/loss of companies linked by virtue of participating interests 7 Actuarial gains/losses on the defined benefit obligation 8 Other changes in equity unrelated to owners III TAX ON OTHER COMPREHENSIVE INCOME FOR THE PERIOD IV NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 203-212) V COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 202+213) APPENDIX to the Statement on comprehensive income (to be filled in b	208 209 210 211 212 213 214	0 0 0 0 97.247.407	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 6.627.784
5 Profit or loss arising from effective hedge of a net investment in a foreign operation 6 Share in other comprehensive income/loss of companies linked by virtue of participating interests 7 Actuarial gains/losses on the defined benefit obligation 8 Other changes in equity unrelated to owners III TAX ON OTHER COMPREHENSIVE INCOME FOR THE PERIOD IV NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 203-212) V COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 202+213) APPENDIX to the Statement on comprehensive income (to be filled in b	208 209 210 211 212 213 214 y undertakin	0 0 0 0 97.247.407	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 4.615.598	0 0 0 0 0 0 0 0 6.627.784
5 Profit or loss arising from effective hedge of a net investment in a foreign operation 6 Share in other comprehensive income/loss of companies linked by virtue of participating interests 7 Actuarial gains/losses on the defined benefit obligation 8 Other changes in equity unrelated to owners III TAX ON OTHER COMPREHENSIVE INCOME FOR THE PERIOD IV NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 203-212) V COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 202+213) APPENDIX to the Statement on comprehensive income (to be filled in b VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 216+217)	208 209 210 211 212 213 214 y undertakin 215	97.247.407 gs that draw up cons	0 0 0 0 0 0 0 0 -9.310.934 solidated statemen	0 0 0 0 0 0 4.615.598	0 0 0 0 0 0 0 0 0 6.627.784

STATEMENT OF CASH FLOWS - indirect method

for the period 01.01.2020 . to 30.09.2020.

in HRK

Submitter: VIRO TVORNICA ŠEĆERA d.d.			III II IIXIX
Item	ADP code	Same period of the previous year	Current period
1 manufacture 1	2	3	4
Cash flow from operating activities			
1 Pre-tax profit	001	97.247.407	4.615.598
2 Adjustments (ADP 003 to 010):	002	6.318.755	835.863
a) Depreciation	003	6.318.755	835.863
b) Gains and losses from sale and value adjustment of fixed tangible and intangible assets	004	0	0
c) Gains and losses from sale and unrealised gains and losses and value adjustment of financial assets	005	0	0
d) Interest and dividend income	006	0	0
e) Interest expenses	007	0	0
f) Provisions	008	0	0
g) Exchange rate differences (unrealised)	009	0	0
h) Other adjustments for non-cash transactions and unrealised gains and			
losses	010	0	0
I Cash flow increase or decrease before changes in working capital (ADP 001+002)	011	103.566.162	5.451.461
3 Changes in the working capital (ADP 013 to 016)	012	-53.066.424	-20.523.491
a) Increase or decrease in short-term liabilities	013	35.590.106	-43.190.826
b) Increase or decrease in short-term receivables	014	-216.909.866	21.438.386
c) Increase or decrease in inventories	015	91.863.905	8.416.061
d) Other increase or decrease in working capital	016	36.389.431	-7.187.112
II Cash from operations (ADP 011+012)	017	50.499.738	-15.072.030
4 Interest paid	018	0	0
5 Income tax paid	019	0	0
A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019)	020	50.499.738	-15.072.030
Cash flow from investment activities			
Cash receipts from sales of fixed tangible and intangible assets	021	87.803.795	35.851.880
2 Cash receipts from sales of financial instruments	022	0	0
3 Interest received	023	7.124.371	55.769
4 Dividends received	024	0	0
5 Cash receipts from repayment of loans and deposits	025	0	0
6 Other cash receipts from investment activities	026	7.058.313	55.372
III Total cash receipts from investment activities (ADP 021 to 026)	027	101.986.479	35.963.021
1 Cash payments for the purchase of fixed tangible and intangible assets	028	-23.416.644	-629.488
2 Cash payments for the acquisition of financial instruments	029	0	0
3 Cash payments for loans and deposits for the period	030	0	0
4 Acquisition of a subsidiary, net of cash acquired	031	0	0
5 Other cash payments from investment activities	032	-2.807.722	-36.088.941
IV Total cash payments from investment activities (ADP 028 to 032)	033	-26.224.366	-36.718.429
B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033)	034	75.762.113	-755.408
Cash flow from financing activities			
1 Cash receipts from the increase in initial (subscribed) capital	035	0	0
2 Cash receipts from the issue of equity financial instruments and debt financial instruments	036	0	0
3 Cash receipts from credit principals, loans and other borrowings	037	53.809.147	18.295.704
4 Other cash receipts from financing activities	038	1.900.000	0
V Total cash receipts from financing activities (ADP 035 to 038)	039	55.709.147	18.295.704
Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments	040	-176.154.169	0
2 Cash payments for dividends	041	0	0
	040	-259.453	0
3 Cash payments for finance lease	042	-259.453	U

5 Other cash payments from financing activities	044	-3.800.000	-4.200.000
VI Total cash payments from financing activities (ADP 040 to 044)	045	-180.824.557	-4.200.000
C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)	046	-125.115.410	14.095.704
Unrealised exchange rate differences in respect of cash and cash equivalents	047	0	0
D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047)	048	1.146.441	-1.731.734
E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	049	216.758	1.826.193
F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD(ADP 048+049)	050	1.363.199	94.459

STATEMENT OF CHANGES IN EQUITY for the period from 1.1.2019 to 30.9.2019

for the period from 1.1.2019 to	30.9.2019														ri	HRK	
Rem	40 %	Initial (euheschbed) Capital reserves	Capital reserves	Legal reserves	Remove for	freesley stares and holdings	Statutory receives	Offer reserve	Revaluation	Fair value of financial essets	Cest, files Indige.	Hadge of a net Intrestment in a	Retained profit?	Profittons for the	Total attributable to	Mirrority (nari- castrolling)	Total capital and many en
						(deductible item)				available for sale		Mention norting	forward	DANGE COMMENT	The first of the property		SALVESTON OF THE PARTY OF THE P
Proping maring						THE PERSON NAMED IN		10 King 1	95		12		11	49	+ M to 16)		18 (18417)
Previous period 1 Balance on the first day of the previous business year	10	249 900 040	COL MAC OF	to alle of	STR POD BY	6	0	To the state of th	o	c	0	To	200 000	ľ		National State of the last	State of the last
2 Changes in accounting policies	03	0	0	0		0	0	0	0	0	0	0	3	0	0	0	0.00
3 Correction of errors 4 Balance on the find day of the previous business year (restated) (ADP 01 to	50	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(23)	2 :	249 600 060	10.368.102	12.460.003	38.620,615	0	0	0	0	0	0	0	210.250.304		530,325,174	0	630.325.174
5 Promisions or the period 5 Exchange rate differences from translation of foreign operations	8 8	0 0	00	0 0	00	5.6	00	000	000	000	000	00	00	101 562 294	101.562.294	0 0	101,562,294
7 Changee in revaluation reserves of fixed tangible and intangible assets	40	0	0	0	0	0	0	9	0	,		0	0	0	0	0	0 0
8 Proff or loss arising from subsequent measurement of financial assets available for	8								THILL	11111111							
99/0 O Droff or Loss scialing from differtion costs flow hadow	8			0	1					and the same			0	0	0	0	0
in control or normalization provides the control of a real increasement in a freedom measure.	9						0					0//////	0	0	0	0	0
11 States in other communication incorresions of communication included to within of	:											0	0	0	o	0	0
participating interests	=	0	0	0	0	0	0	0	0	0	0	0	٥	0	0	0	0
12 Actuarias gainstromese on the defined benefit obligation 13 Other changes in equity unrelated to owners	2 2	00	00	0.0	00	000	000	0 0	0 0	0 0	0 0	00	0 0	0 0	00	0 0	0 0
14 Tax on transactions recognised directly in equity	2	0/////	0/////	0/////	0//////	0//////	11111110	0	0	0	0	0	0	0	0	0	0
15 increase/decrease in initial (subscribed) capital (other than from reinvesting profit and other than arising from the pre-bankruptcy settlement procedure).	1.6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
of foresteen in faithful to the other thanks a relation from the sales and sections of a conflict	;	•	4									3					
10 increase in most (subscribed) capital arrang from the removalment of profit	9	0	0	0	0	0	0	0	0	0	o	0	0	C	0	0	0
17 Increase in Initial (subscribed) capital arising from the pre-bankruptcy settlement procedure.	11	0	0	0	0	0	0	0	٥	0	0	0	0	0	0	0	0
18 Redemption of treasury shares/holdings	45	0	0	0	0	0	0	0	0	0	0	o	C	c	C	C	
19 Payment of share in proff/dividend	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20 Other distribution to coverers		0 0	0 0	0 (0 (0 1	0	0	0	0	0	0	0	0	6	0	0
22 Increase in reserves activity to the pre-bankustry settlement orocadure		0 6	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 (0	0
23 Balance on the last day of the previous business year reporting period (04 to	2 2	249.600.060	10.368.102	12 480 003	38.820.815	0 0	0 6	0 6	0 6	0 0	0 0	0 6	O THE SEC ST	0	0	0	0
22) APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by und	ertak	draw up financial states	name in secondarios w	Ith the IFRS)	aranna a		5	0	0	0	0	0	210.256.304	101.562.294	631.667.468	0	631,867,466
1 OTHER COMPREHENSIVE INCOME OF THE PREVIOUS PERIOD, NET OF TAX (ADP 06 to 14)	z	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
II COMPREHENSIVE INCOME OR LOSS FOR THE PREVIOUS PERIOD (ADP	1																
06+24)	25	0	0	0	0	0	0	0	0	0	0	0	0	101,562,294	101.562.294	0	101.562.294
III TRANSACTIONS WITH OWNERS IN THE PREVIOUS PERIOD RECOGNISED	36	c	6	c	0	0									-		
DIRECTLY IN EQUITY (ADP 15 to 22)			,					0	0	0	0	0	0	0	0	0	0
1 Balance on the first day of the current business year	12	249 600 060	10 366 102	12,480 003	38 620.615	10	lo	0	0	C	0	C	BAN RIR OCT	lo	AND THE PER	-	401 847 408
2 Changes in accounting policies	228	0	0	0	0	0	0	0	0	0	0	0	5	0	0	0	0
3 Correction of errors	20	0	7	0	0	0	0	0	0	0	0	0	0	0	7	0	
4 Balance on the first day of the current business year (restated) (ADP 27 to 29)	98	249 600,090	10.368.101	12 480 003	38,620,615	0	0	0	0	0	0	0	320.818.688	0	631.887.467	0	631,687,467
5 Profitibus of the period	31	0	0	0 11111	0	0//////	0///////	111111111	1111110	0////////	0///////	0///////	0/1/1/1/1	4.615.598	4 615 598	0	4,615.508
8 Exchange rate differences from translation of foreign operations	22	0	0	0	0	0	0	0///////	01111111	0	0	0	0/////	0//////	0	0	0
7 Changes in revaluation reserves of fixed tangible and intangible assets	22	0	0	0	0	9	0	0	0	0	0	0	0	0	0	0	0
8 Profit or loss arising from subsequent measurement of financial assets available for	z	0	0	0	0	0	1	6	1111111	0		1	0	0	C	c	c
9 Profit or loss arising from effective cash flow hedge	35	0	0	9	0	0	1	1		11/1/1/1/	0	1	C		0		6
And the second s							7		7		Teller	11111111	,	5		>	
TO Profit or loss arreing from effective hedge of a net investment in a foreign operation	8	0	0	0	0	0	9		0	0		0	Q	0	0	0	0
11 Share in other comprehensive income/loss of companies linked by virtue of participating interests	37	0	0	0	0	9	0	0	0	0	0	0	0	0	0	0	0
12 Actuarial gains/losses on the defined benefit obligation	R	0	0	0	0	0	0/////	0	0	0	0	0	0	0	0	0	0
13 Other changes in equity untelated to owners 14 Tax on transactions recognised directly in equity.	9 9	00	000	000	00//////	01111111	0//////	0 0	0 0	0 0	0	0 0	0 (0.0	0 (0	0
15 Incresseddecrease in initial (subscribed) capital (other than from reinvesting proff.		0	0	0	0 0	0	0	0 6	0 0	0 6	0 0	0 6	0 6	5 6	0 6	0 6	0 +
and other than arising from the pre-bankruptcy settlement procedure)				>			•	0	0		0	D	0	0	o	0	0
16 increase in initial (subscribed) capital arieing from the reinvestment of profit	42	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17 increase in inflat (subscribed) capital arising from the pre-bankrupicy settlement procedure	\$	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16 Redemption of treasury shares/holdings	\$:	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19 Payment or entere in promotendary 20 Other distribution to owners	\$ \$	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 (
21 Transfer to reserves according to the annual schedule	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0 0	0 0	0 0
22 increase in reserves arising from the pre-bankrupicy settlement procedure	84	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23 Balance on the last day of the current business year reporting period (ADP 30 to 48)	8	249 500,050	10,368,101	12 480 003	38,620,615	0	0	0	0	0	0	0	320.818.688	4.615.598	636 503 086	0	636.503 085
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by und	estallings that	draw up financial states	nents in accordance w	ith the IFRS)													
I OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD, NET OF TAX	2	0	0	0	0	O	0	0	c	0	C	C	d	G	0	C	(
(ADP 32 to 40) II COMPREHENSIVE INCOME OR LOSS FOR THE CURRENT PERIOD (ADP																	0
31+50)	5	0	0	0	0	0	0	0	0	0	0	0	0	4,615,598	4.615.598	0	4 615 598
III TRANSACTIONS WITH OWNERS IN THE CURRENT PERIOD RECOGNISED INDECTLY IN FOLITY (ADD 41 to 48)	23	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

NOTES TO FINANCIAL STATEMENTS - TFI (drawn up for quarterly reporting periods)

Name of the issuer: VIRO TVORNICA ŠEĆERA d.d.

Personal identification number (OIB): 04525204420

Reporting period: 01.01.2020.-30.09.2020.

Notes to financial statements for quarterly periods include:

- a) an explanation of business events relevant to understanding changes in the statement of financial position and financial performance for the quarterly reporting period of the issuer with respect to the last business year: information is provided regarding these events and relevant information published in the last annual financial statement is updated
- b) information on the access to the latest annual financial statements, for the purpose of understanding information published in the notes to financial statements drawn up for the quarterly reporting period
- c) a statement explaining that the same accounting policies are applied while drawing up financial statements for the quarterly reporting period as in the latest annual financial statements or, in the case where the accounting policies have changed, a description of the nature and effect of the changes
- d) a description of the financial performance in the case of the issuer whose business is seasonal.